

# United States Bankruptcy Court

## Eastern District of Michigan

# Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): <b>Watson, Michael E.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>xxx-xx-2063</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>1618 Fleetwood Dr. Troy, MI</b>	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code <b>48098</b>	ZIP Code
County of Residence or of the Principal Place of Business: <b>Oakland</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	

<b>Type of Debtor</b> (Form of Organization) (Check one box)	<b>Nature of Business</b> (Check one box)	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)
<input checked="" type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<b>Nature of Debts</b> (Check one box) <input checked="" type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input type="checkbox"/> Debts are primarily business debts.

<b>Filing Fee</b> (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<b>Chapter 11 Debtors</b> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

<b>Statistical/Administrative Information</b> <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000	
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**Watson, Michael E.****All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor:

**- None -**

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

**X /s/ Justin Grove****October 30, 2009**

Signature of Attorney for Debtor(s)

(Date)

**Justin Grove P71253****Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☒ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**Watson, Michael E.****Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X /s/ Michael E. Watson**Signature of Debtor **Michael E. Watson****X**

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

**October 30, 2009**

Date

**Signature of Attorney\*****X /s/ Justin Grove**

Signature of Attorney for Debtor(s)

**Justin Grove P71253**

Printed Name of Attorney for Debtor(s)

**Dailey Law Firm, P.C.**

Firm Name

**28000 Woodward****Suite 201****Royal Oak, MI 48067**

Address

Email: **justin@daileylawyers.com****248-744-5005 Fax: 248-744-4440**

Telephone Number

**October 30, 2009**

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X**

Signature of Authorized Individual

Printed Name of Authorized Individual

Title of Authorized Individual

Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X**

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

**X**

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

**United States Bankruptcy Court**  
**Eastern District of Michigan**

In re **Michael E. Watson**,  
 Debtor

Case No. \_\_\_\_\_

Chapter **7**

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>11</b>	<b>214,000.00</b>		
B - Personal Property	<b>Yes</b>	<b>7</b>	<b>29,650.00</b>		
C - Property Claimed as Exempt	<b>Yes</b>	<b>1</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>1</b>		<b>255,080.71</b>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<b>Yes</b>	<b>2</b>		<b>15,700.00</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>1</b>		<b>85,069.24</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>1</b>			
H - Codebtors	<b>Yes</b>	<b>1</b>			
I - Current Income of Individual Debtor(s)	<b>Yes</b>	<b>5</b>			<b>5,704.00</b>
J - Current Expenditures of Individual Debtor(s)	<b>Yes</b>	<b>3</b>			<b>5,056.00</b>
Total Number of Sheets of ALL Schedules		<b>33</b>			
Total Assets			<b>243,650.00</b>		
Total Liabilities				<b>355,849.95</b>	

**United States Bankruptcy Court**  
**Eastern District of Michigan**

In re **Michael E. Watson**,  
 Debtor

Case No. \_\_\_\_\_

Chapter **7**

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	<b>0.00</b>
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	<b>15,700.00</b>
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	<b>0.00</b>
Student Loan Obligations (from Schedule F)	<b>0.00</b>
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	<b>0.00</b>
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	<b>0.00</b>
TOTAL	<b>15,700.00</b>

**State the following:**

Average Income (from Schedule I, Line 16)	<b>5,704.00</b>
Average Expenses (from Schedule J, Line 18)	<b>5,056.00</b>
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	<b>6,980.15</b>

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		<b>18,380.71</b>
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	<b>15,700.00</b>	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		<b>0.00</b>
4. Total from Schedule F		<b>85,069.24</b>
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		<b>103,449.95</b>

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
<b>Location: 1618 Fleetwood Dr., Troy MI</b>	<b>Fee simple</b>	<b>J</b>	<b>214,000.00</b>	<b>222,000.00</b>

Sub-Total > **214,000.00** (Total of this page)

Total > **214,000.00**

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

**09-73688-pjs Doc 1 Filed 10/30/09 Entered 10/30/09 16:30:56 Page 6 of 53**

## Account Information

Statement Date: 09/07/09  
 Property Address: 1618 FLEETWOOD DRIVE  
 TROY MI 48098

ACCOUNT NUMBER: 0655456772-4

Type of Mortgage	FIXED RATE LOAN
Principal Balance	\$220,775.58
Interest Rate	5.87500%
Interest Year to Date	\$8,693.48

Page 1 of 3

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SIS0071D-264072502009AB10-09/07/09-7-118747-1

MICHAEL E WATSON  
 1618 FLEETWOOD DR  
 TROY MI 48098-2513

018747

## Account Activity

	PAYMENTS RECEIVED	CURRENT PAYMENT DUE
Date	09/05/09	10/01/09
Principal	\$266.52	\$267.83
Interest	\$1,082.19	\$1,080.88
<b>Total Amount</b>	<b>\$1,348.71</b>	<b>\$1,348.71</b>



## Monthly Highlights

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 264072500187470001

CMI-SSREG-0509

Detach and return the bottom portion with payment. Retain the top portion for your records.

# Account Information

Statement Date: 08/03/09  
Property Address: 1618 FLEETWOOD DRIVE  
TROY MI 48098

ACCOUNT NUMBER: 0655458772-4  
Type of Mortgage  
Principal Balance  
Interest Rate  
Interest Year to Date  
FIXED RATE LOAN  
\$221,042.10  
5.87500%  
\$7,611.29

# Account Activity

	PAYMENTS RECEIVED	CURRENT PAYMENT DUE
Date	07/29/09	09/01/09
Principal	\$266.23	\$266.52
Interest	\$1,083.48	\$1,082.19
Total Amount	\$1,349.71	\$1,348.71

Page 1 of 2

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014641  
MICHAEL E WATSON  
1618 FLEETWOOD DR  
TROY MI 48098-2513

# Monthly Highlights

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Beware of Foreclosure Rescue Scams. HELP IS FREE! There is never a fee to receive assistance or information about your mortgage. We are here to help you with your mortgage concerns, call us today or for a HUD-approved counselor, visit:  
<http://www.hud.gov/offices/sq/sfh/hcc/fo/>

Let us do the work for you! The BiWeekly Advantage<sup>SM</sup> Plan is the convenient way to build equity, save interest and pay off your loan sooner. Enroll today at  
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264242150146410001



Detach and return the bottom portion with payment. Retain the top portion for your records.



## Account Information

Statement Date: 07/06/09  
Property Address: 1618 FLEETWOOD DRIVE  
TROY MI 48098

ACCOUNT NUMBER: 0665456772-4

Type of Mortgage  
Principal Balance  
Interest Rate  
Interest Year to Date

FIXED RATE LOAN

\$221,307.33  
5.87500%  
\$6,527.81

## Account Activity

	PAYMENTS RECEIVED	CURRENT PAYMENT DUE
Date	07/04/09	08/01/09
Principal	\$263.93	\$265.23
Interest	\$1,084.78	\$1,083.48
Total Amount	\$1,348.71	\$1,348.71

Page 1 of 2

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MICHAEL E WATSON  
1618 FLEETWOOD DR  
TROY MI 48098-2513

019980



## Monthly Highlights

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[www.citimortgage.com/biweeklyadvantage](http://www.citimortgage.com/biweeklyadvantage)



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264221870199800001

## Account Information

Statement Date: 06/01/09  
Property Address: 1618 FLEETWOOD DRIVE  
TROY MI 48068

ACCOUNT NUMBER: 0655466772.4

Type of Mortgage: FIXED RATE LOAN  
Principal Balance: \$221,571.26  
Interest Rate: 5.87500%  
Interest Year to Date: \$5,443.03

## Account Activity

	PAYMENTS RECEIVED	CURRENT PAYMENT DUE
Date	05/28/09	07/01/09
Principal	\$262.66	\$263.93
Interest	\$1,086.06	\$1,084.78
<b>Total Amount</b>	<b>\$1,348.71</b>	<b>\$1,348.71</b>

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011445

MICHAEL E WATSON  
1618 FLEETWOOD DR  
TROY MI 48068-2513

## Monthly Highlights

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<http://www.hud.gov/offices/hsg/sfh/hc/cfr/>

The BiWeekly Advantage<sup>SM</sup> Plan could potentially save you thousands in interest without refinancing! Go to [www.citimortgage.com/biweeklyadvantage](http://www.citimortgage.com/biweeklyadvantage) to learn how.

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264251520114450001



0108800

LIBER: 39103 PAGE: 717  
 \$37.00 MORTGAGE  
 \$4.00 REMONUMENTATION  
 05/07/2007 04:33:50 P.M. RECEIPT# 0048423  
 PAID - RECORDED - OAKLAND COUNTY  
 RUTH JOHNSON, CLERK/REGISTER OF DEEDS

**MORTGAGE**  
*Oakland*

When recorded mail to:  
 ABN AMRO MORTGAGE GROUP, INC.  
 1201 EAST LINCOLN  
 MADISON HEIGHTS, MICHIGAN 48071-4171  
 ATTN: FINAL/TRAILING DOCUMENTS

*Return to:*  
 Title Source Inc.  
 1450 W Long Lake Rd.  
 Suite 400  
 Troy, MI 48098

This instrument was prepared by:  
 GAIL DECKER  
 INTERFIRST WHOLESALE, TRAILING DOCUMENTS  
 1201 EAST LINCOLN  
 MADISON HEIGHTS, MI 48071-4171

LOAN #: 655456772

[Space Above This Line For Recording Data]

C# 2533517

R# 2553862

## DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated MARCH 26, 2007, together with all Riders to this document.

(B) "Borrower" is MICHAEL E WATSON, AKA *Michael Watson and Cynthia C. Watson, husband and wife*

Borrower's address is 1618 FLEETWOOD DRIVE  
 TROY, MI 48098.

Borrower is the mortgagor under this Security Instrument.  
 (C) "Lender" is ABN AMRO MORTGAGE GROUP, INC.

Lender is a CORPORATION,  
 DELAWARE.  
 RD., TROY, MICHIGAN 48084.

organized and existing under the laws of  
 Lender's address is 2600 W. BIG BEAVER

Lender is the mortgagee under this Security Instrument.

(D) "Note" means the promissory note signed by Borrower and dated MARCH 26, 2007. The Note states that Borrower owes Lender \*\*\*\*\*TWO HUNDRED TWENTY EIGHT THOUSAND AND NO/100 \*\*\*\*\* Dollars (U.S. \$228,000.00 ) plus interest. Borrower has promised to pay this debt in regular Periodic Payments and to pay the debt in full not later than APRIL 1, 2037.

(E) "Property" means the property that is described below under the heading "Transfer of Rights in the Property."

(F) "Loan" means the debt evidenced by the Note, plus interest, any prepayment charges and late charges due under the Note, and all sums due under this Security Instrument, plus interest.

MICHIGAN--Single Family--Fannie Mae/Freddie Mac UNIFORM INSTRUMENT Form 3023 1/01  
 © 1999-2004 Online Documents, Inc. Page 1 of 9

Initials: *[Signature]*  
 MUDEED 0402  
 03-26-2007 10:50

LOAN #: 655456772

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any Rider executed by Borrower and recorded with it.

*Michael Watson*  
*Michael Watson* (Seal)  
 MICHAEL E WATSON AKA Michael Watson

*Cynthia C. Watson*  
 Cynthia C. Watson

State of MICHIGAN

County of Oakland

The foregoing instrument was acknowledged before me this 3-26-2007 (date)  
 by MICHAEL E WATSON (name of person acknowledged) AKA Michael Watson and  
 Cynthia C. Watson, husband and wife.

*Zoanne Stone*  
 Signature of Person Taking Acknowledgment

ZOANNE STONE  
 NOTARY PUBLIC-STATE OF MICHIGAN  
 Title of COUNTY OF OAKLAND  
 My Commission Expires September 22, 2007  
 Acting in the County of

Serial Number, if any

LIBER 19020PC238

00-5 98 2 9 2 2 1 7



\$ 7.00 DEED  
\$ 2.00 RECOMMENDATION  
\$ 2.00 TRANSFER TAX (COMBINED)  
5 OCT 98 2:33 P.M. RECEIPT# 268  
Warrant Deed - Statutory Form  
M.C. 4-1365-151  
RECORDED - OAKLAND COUNTY  
M.C. 4-1365-151  
CLERK REGISTER OF DEEDS  
Page 532 of 18923

KNOW ALL PERSONS BY THESE PRESENTS: That Suzanne M. Bennett and Thomas R. Place, wife and husband by LuAnn Timlin their Attorney if fact, Whose Power of Attorney if Recorded in Liber 18923 of Oakland County Records.

Whose address is 1108 Morgan Ln., Manhattan, KS. 66503

Convey(s) and Warrant(s) to Michael E. Watson and Cynthia C. Watson, husband and wife

Whose address is 786 Oak Ridge Ct. SW, Lawrenceville, GA 30044-5619

The following described premises situated in the City of Troy, County of Oakland, State of Michigan, to-wit:

Lot 46, Forestview Village Subdivision, as recorded in Liber 135, Pages 25 through 28, of Plats, Oakland County Records.

135025  
033967

OAKLAND COUNTY TREASURER'S CERTIFICATE  
I HEREBY CERTIFY that there are no TAX LIENS or TITLES  
held by the state or any individual against the within described  
and all TAXES on same are paid for five years previous to the  
date of this instrument, as appears by the records in the office  
except as stated.

1.00  
8-27-98  
C. HUGH DOHANY  
C. HUGH DOHANY, County Treasurer  
Sec. 135, Act 203, 1893 as amended

Commonly known as: 1618 Fleetwood

For the full consideration of Two Hundred Five Thousand and 00/100 Dollars, (\$205,000.00)

Subject to easements and restrictions of record and zoning ordinances if any

Tax I.D. Number: 20-18-128-008

Dated this 14th Day of August 1998

Witnesses:

STEPHEN F. PEW

LINDA RILEY

STATE OF MICHIGAN

COUNTY OF Oakland )

Signed by:

Suzanne M. Bennett by LuAnn Timlin their attorney in fact

Thomas R. Place by LuAnn Timlin their attorney in fact

The foregoing instrument was acknowledged before me this 14th day August of 1998

By: Suzanne M. Bennett and Thomas R. Place, wife and husband by LuAnn Timlin their Attorney if fact, Whose Power of Attorney is Record in Liber 18923 of Oakland County Records.

My commission expires:

STEPHEN F. PEW  
Notary Public, Oakland County, MI  
My Commission Expires March 30, 2002

Notary Public for  
County, Michigan

Instrument drafted by: Richard Rennell, P24675, Poklar & Rennell, 26400 Lahser Road, #310, Southfield, MI

Return to: Michael E. Watson and Cynthia C. Watson, 1618 Fleetwood, Troy, MI 48098

Transfer Tax: \$1763.00 Recording Fee: 10.00

O.K. - ML

7.00  
2.00  
C-225.50  
S-1557.50  
T-1763.00  
L

**NOTICE OF ASSESSMENT, TAXABLE VALUATION,  
AND PROPERTY CLASSIFICATION**

This form is issued under the authority of P.A. 206 of 1893,  
Sec. 211.24 (c), as amended.

FROM

**CITY OF TROY  
ASSESSING DEPARTMENT  
500 W BIG BEAVER  
TROY, MI 48084-5254**

**THIS IS NOT  
A TAX BILL**

NAME AND ADDRESS OF OWNER OR PERSON NAMED ON ASSESSMENT ROLL:

**WATSON, MICHAEL & CYNTHIA  
1618 FLEETWOOD DR  
TROY MI 48098-2513**

PROPERTY IDENTIFICATION: (Parcel Code required. Property address and  
legal description optional):

**88-20-08-128-008 1618 FLEETWOOD  
T2N, R11E, SEC 8 FOREST VIEW VILLAGE LOT 46**

**THIS PROPERTY IS CLASSIFIED AS: 401 RES IMP**

**PRIOR YEAR'S CLASSIFICATION IF DIFFERENT:**

Proposal A, passed by the voters on March 15, 1994, places a limit on the value used to compute property taxes. Starting in 1995, your property taxes were calculated on Taxable Values (see line 1 below). If there is a number entered in the "Change" column at the right side of the Taxable Value line, that number is not your change in taxes. It is the change in Taxable Value.

Prior to 1995, your taxes were calculated on State Equalized Value (see line 4 below). State Equalized Value (SEV) is the Assessed Value multiplied by the Equalization Factor, if any (see line 3 below). State Equalized Value must be approximately 50% of market value.

**IF THERE WAS A TRANSFER OF OWNERSHIP** on your property in 2008, your 2009 Taxable Value will be the same as your 2009 State Equalized Value. Please see line 5 below regarding Transfer of Ownership on your property.

**IF THERE WAS NOT A TRANSFER OF OWNERSHIP** on your property in 2008, your 2009 Taxable Value is calculated by multiplying your 2008 Taxable Value (see line 1 below) by 1.044 (which is the Consumer Price Index for the current year). Physical changes in your property may also increase or decrease your Taxable Value. Your 2009 Taxable Value cannot be higher than your 2009 State Equalized Value.

	PRIOR AMOUNT YEAR: 2008	CURRENT AMOUNT YEAR: 2009	CHANGE
1. TAXABLE VALUE (Current amount is tentative):	\$ 108,220	\$ 107,430	\$ -790
2. ASSESSED VALUE:	\$ 133,640	\$ 107,430	\$ -26,210
3. TENTATIVE EQUALIZATION FACTOR:	1.00000		
4. STATE EQUALIZED VALUE (Current amount is tentative):	\$ 133,640	\$ 107,430	\$ -26,210
5. There WAS/WAS NOT a transfer of ownership on this property in 2008.	Was Not		

If you believe that these values, the property classification, or the information on line 5 is incorrect you may protest to the Local Board of Review, which will meet on:

TUESDAY, MARCH 3RD FROM 1:00 PM TO 9:00 PM, MONDAY, MARCH 9TH FROM 9:00 AM TO 5:00 PM AND TUESDAY, MARCH 10TH FROM 1:00 PM TO 9:00 PM. (YOU MUST MAKE AN APPOINTMENT NO LATER THAN 4:30 PM ON 03/10/09, (248) 524-3311.

**A taxpayer (resident or nonresident) may protest to the Board of Review in writing no later than March 10, 2009.**

**% Exempt As "Homeowners Principal Residence" Or As "Qualified Agricultural Property": 100.0000**

The denial of an exemption from the local school operating tax for "qualified agricultural properties" may be appealed to the local Board of Review. The denial of an exemption from the local school operating tax for "homestead" properties may be appealed to the Michigan Department of Treasury.

Protest at the Board of Review is necessary to protect your right to further appeals to the Michigan Tax Tribunal for valuation and exemption appeals and/or the State Tax Commission for classification appeals.

HOMEOWNER'S PRINCIPAL RESIDENCE AFFIDAVIT INFORMATION REQUIRED BY P.A. 247 OF 2003. If you purchased your principal residence after May 1 last year, to claim the principal residence exemption, if you have not already done so, you are required to file an affidavit on or before May 1.

**CITY OF TROY**  
**2009 PROPERTY TAX NOTICE - JULY**  
**FISCAL YEARS**

City, School and Community College      State Education Tax  
 7-1-2009 to 6-30-2010      10-1-2009 to 9-30-2010  
 County  
 10-1-2008 to 9-30-2009

**PAYABLE JULY 1, 2009 - SEPTEMBER 1, 2009**  
**WITHOUT PENALTY AND INTEREST**

After September 1, 2009, penalty and interest of 4.5% will be added. An additional .5% interest will be added on the first day of each month thereafter.

WATSON, MICHAEL & CYNTHIA

1618 FLEETWOOD  
 TROY MI 48068-2513

1618 FLEETWOOD

PROP CLASS: 401  
 RES IMP

**PARTIAL DESCRIPTION OF PROPERTY**  
 T2N, R1E, SEC 8 FOREST VIEW VILLAGE LOT  
 46

BEGINNING MARCH 1, 2010, this bill must be paid to Oakland County Treasurer,  
 1200 N. Telegraph, Pontiac, MI 48341, with additional penalties.

**RETAIN THIS LOWER PORTION FOR YOUR  
 RECORDS. YOUR CANCELLED CHECK IS  
 YOUR RECEIPT.**

Checks accepted only as a conditional payment. If not honored by bank, tax is unpaid and subject to unpaid tax penalties. Post-dated checks or checks with errors will be returned which could result in late payments.

**PLEASE BRING ENTIRE BILL WHEN PAYING IN PERSON.**

*H.P.R. TAX BASE		PARCEL I.D. NUMBER	SCHOOL DIST.
107,430		88-20-08-128-008	260
% DECREASE AS H.P.R.	*NON H.P.R. TAX BASE	TAXABLE VALUE	STATE EQUALIZED VALUE
100%	0	107,430	107,430
TAX DESCRIPTION		RATE PER \$1,000	AMOUNT
CITY GENERAL		6.50000	698.29
CITY CAPITAL		1.53000	164.36
CITY REFUSE		0.75000	80.57
CITY DEBT		0.50000	53.71
SCHOOL SUPPL.		2.33430	250.77
SCHOOL DEBT		2.05000	220.23
ISD OPERATING		0.20030	21.51
ISD EXTRA VOTED		3.16870	340.41
COMM COLLEGE		1.58440	170.21
STATE EDUC TAX		6.00000	644.58
COUNTY OPERATING		4.19000	450.13
ADMINISTRATIVE FEE			20.97

SEE REVERSE SIDE FOR IMPORTANT PAYMENT INFORMATION

PARCEL I.D. NUMBER 88-20-08-128-008

**REASSESSMENTS**

\*H.P.R. = HOMEOWNERS PRINCIPAL RESIDENCE

TOTAL	PENALTY & INT.	TOTAL PAID	BALANCE
3,115.74			

PHONE (248) 524-3333

# CITY OF TROY

## 2008 PROPERTY TAX NOTICE - DECEMBER

### FISCAL YEARS

\*County Parks & Zoo Authority  
10-1-2008 to 9-30-2009  
School & OCPTA  
7-1-2008 to 6-30-2009  
HCMA  
1-1-2009 to 12-31-2009

PAVABLE DECEMBER 1, 2008 - FEBRUARY 14, 2009  
3% PENALTY AFTER FEBRUARY 14, 2009

WATSON, MICHAEL & CYNTHIA  
1618 FLEETWOOD  
TROY, MI 48098-2513

1618 FLEETWOOD

Prop Class: 401  
RES IMP

PARTIAL DESCRIPTION OF PROPERTY  
T2N, R1E, SEC 8 FOREST VIEW VILLAGE LOT  
46

BEGINNING MARCH 1, 2009 this bill must be paid to Patrick M. Doherty, Oakland County Treasurer, 1200 N. Telegraph, Pontiac, MI 48341, with additional penalties.

RETAIN THIS LOWER PORTION FOR YOUR  
RECORDS. YOUR CANCELLED CHECK IS  
YOUR RECEIPT.

Checks accepted only as a conditional payment. If not honored by bank, tax is unpaid and subject to unpaid tax penalties. Post-dated checks or checks with errors will be returned which could result in late payments.

PLEASE BRING ENTIRE BILL WHEN PAYING IN PERSON.

*H.P.R. TAX BASE		PARCEL I.D. NUMBER		SCHOOL DIST
108,220		88-20-08-128-008		260
% DECLARE AS H.P.R.	NON H.P.R. TAX BASE	TAXABLE VALUE	STATE EQUALIZED VALUE	
100%	0	108,220	133,640	
TAX DESCRIPTION		RATE PER \$1,000	AMOUNT	
COUNTY PARKS		0.2415	26.13	
H/CL METRO AUTH		0.2146	23.22	
SCHOOL SUPPL		2.3108	250.07	
SCHOOL DEBT		2.0510	221.95	
OCPTA SMART		0.5900	63.84	
ZOO AUTHORITY		0.1000	10.82	
ADMINISTRATIVE FEE			5.96	
SEE REVERSE SIDE FOR IMPORTANT PAYMENT INFORMATION				
REASSESSMENTS				
*H.P.R. = HOMEOWNER'S PRINCIPAL RESIDENCE				
TOTAL	PENALTY & INT.	TOTAL PAID	BALANCE	
601.99				
PHONE (248) 524-3333				

LAST year's  
winter taxes  
PAID IN DECEMBER



In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Bank of America Checking Account-</b>	<b>J</b>	<b>1,000.00</b>
		<b>Bank of America Savings Account-</b>	<b>J</b>	<b>2,300.00</b>
		<b>Michigan Catholic Credit Union- Savings Account</b>	<b>H</b>	<b>650.00</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.		<b>Living Room Furniture- In Debtor's Possession. No individual item exceeds \$500.00 in value.</b>	<b>J</b>	<b>750.00</b>
		<b>Computer- In Debtor's Possession</b>	<b>J</b>	<b>200.00</b>
		<b>Television- In Debtor's Possession</b>	<b>J</b>	<b>200.00</b>
		<b>General Clothing - In Debtor's possession</b>	<b>-</b>	<b>250.00</b>
		<b>Wedding Ring- In Debtor's Possession</b>	<b>H</b>	<b>1,000.00</b>
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.		<b>Various bracelets and rings- In Debtor's possession</b>	<b>H</b>	<b>200.00</b>
8. Firearms and sports, photographic, and other hobby equipment.	X			

Sub-Total > **6,550.00**  
(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	<b>X</b>			
10. Annuities. Itemize and name each issuer.	<b>X</b>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.	<b>X</b>			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			

Sub-Total > **0.00**  
(Total of this page)

Sheet 1 of 3 continuation sheets attached  
to the Schedule of Personal Property

09-73688-pjs Doc 1 Filed 10/30/09 Entered 10/30/09 16:30:56 Page 18 of 53

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		<b>2002 Hyundai Santa Fe- 85,000 Miles- Driven by Debtor's Daughter-</b>	-	<b>3,200.00</b>
		<b>2003 Toyota Highlander- 53,000 Miles- In Debtor's Possession</b>	-	<b>11,000.00</b>
		<b>2003 BMW 525i- 83,000 Miles- In Debtor's Possession</b>	-	<b>8,500.00</b>
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.	<b>X</b>			
29. Machinery, fixtures, equipment, and supplies used in business.	<b>X</b>			
30. Inventory.	<b>X</b>			
31. Animals.	<b>X</b>			

Sub-Total > **22,700.00**  
(Total of this page)

Sheet 2 of 3 continuation sheets attached  
to the Schedule of Personal Property

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

## SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.		<b>Digital Camera- In Debtor's Possession</b>	<b>J</b>	<b>50.00</b>
		<b>Camcorder- In Debtor's Possession</b>	<b>-</b>	<b>100.00</b>
		<b>CD/DVD Collection- In Debtor's Possession</b>	<b>J</b>	<b>50.00</b>
		<b>3 Televisions- In Debtor's Possession</b>	<b>J</b>	<b>200.00</b>

Sub-Total >	<b>400.00</b>
(Total of this page)	
Total >	<b>29,650.00</b>

Sheet **3** of **3** continuation sheets attached  
to the Schedule of Personal Property

(Report also on Summary of Schedules)

**09-73688-pjs Doc 1 Filed 10/30/09 Entered 10/30/09 16:30:56 Page 20 of 53**

## CERTIFICATE OF TITLE

VEHICLE IDENTIFICATION NUMBER      YEAR      MAKE      MODEL      BODY STYLE  
 KM8SC73D22U236549      2002      HYUNDAI      SANTA FE      STA-WAGON

TITLE NUMBER      ISSUE DATE      ODOMETER      BRAND/LEGEND  
 175W0810174 TS      03/24/2008      073499

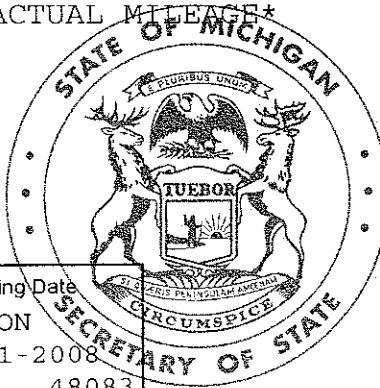
WEIGHT/FEE CATEGORY      ODOMETER BRAND

21

\*ACTUAL MILEAGE\*

## OWNER(S) NAME AND ADDRESS

MICHAEL EUGENE WATSON  
 1618 FLEETWOOD DR  
 TROY MI 48098



First Secured Party      Filing Date  
 MICHIGAN CATHOLIC CREDIT UNION  
 255 E MAPLE      03-21-2008  
 TROY      MI      48083

Release of First Lien:

X      Signature of Agent      Date

## Title Assignment by Seller

State and federal laws require the seller(s) to indicate mileage when ownership is transferred. Failure to complete or providing false information may result in civil liability, fines and/or imprisonment. ANY ALTERATION, ERASURE, FALSE STATEMENT, FORGERY OR FRAUD VOIDS THIS TITLE AND IS A CRIME.

Completed by Seller	I warrant that the ownership of the vehicle described on Certificate of Title has been transferred to the following purchaser(s) and is free of all previous liens:			
	Printed Name of Purchaser(s)		Date of Sale	Selling Price
	Purchaser's Street Address		City	State      Zip
	I (we) certify that the odometer reading is: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input checked="" type="checkbox"/> and that to the best of my knowledge the odometer mileage is: (No Tenths) <input type="checkbox"/> actual mileage <input type="checkbox"/> not actual mileage - WARNING ODOMETER DISCREPANCY <input type="checkbox"/> exceeds mechanical limits of odometer (odometer has rolled over)			
Completed by Buyer	Signature of Seller(s)		Printed Name of Seller(s)	
	X			
	Seller's Street Address		City	State      Zip
	A \$15.00 Late Fee is Due for Failure to Apply for Title Within 15 Calendar Days of Date of Assignment "I am aware of the above odometer certification made by the seller(s)." Signature of Purchaser(s)      Printed Name of Purchaser(s) X			
NEW LIENHOLDER INFORMATION: The information below must be on an application for title and presented to the Michigan Department of State.				
Secured Party:			Address:	

The State of Michigan, Michigan Department of State certifies that this certificate of title is issued in compliance with the laws of Michigan and constitutes prima facie proof of ownership. Further, on the date of title issuance, the described vehicle was subject to the security interest(s) listed above.

MAILING ADDRESS

MICHIGAN CATHOLIC CREDIT UNION  
 255 E MAPLE RD  
 TROY MI 48083

G62571314

## \*\*NOTICE TO SELLERS\*\*

Sellers must keep a receipt or photocopy of the reassigned title for their records for 18 months or accompany the purchaser to a Secretary of State Office.



## CERTIFICATE OF TITLE

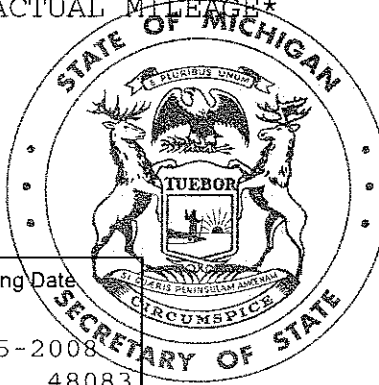
VEHICLE IDENTIFICATION NUMBER YEAR MAKE MODEL BODY STYLE  
 JTEHF21A430123210 2003 TOYOTA HIGHLANDER STA-WAGON

TITLE NUMBER ISSUE DATE ODOMETER BRAND/LEGEND  
 175W0850530 T 03/26/2008 029080

WEIGHT/FEE CATEGORY ODOMETER BRAND  
 30 \*ACTUAL MILEAGE\*

## OWNER(S) NAME AND ADDRESS

MICHAEL EUGENE WATSON  
 1618 FLEETWOOD DR  
 TROY MI 48098



First Secured Party	Filing Date
MICHIGAN CATHOLIC CU	03-25-2008
255 E MAPLE RD	48083
TROY MI	
Release of First Lien:	
X _____	_____
Signature of Agent	Date

## Title Assignment by Seller

State and federal laws require the seller(s) to indicate mileage when ownership is transferred. Failure to complete or providing false information may result in civil liability, fines and/or imprisonment. **ANY ALTERATION, ERASURE, FALSE STATEMENT, FORGERY OR FRAUD VOIDS THIS TITLE AND IS A CRIME.**

Completed by Seller	I warrant that the ownership of the vehicle described on Certificate of Title has been transferred to the following purchaser(s) and is free of all previous liens:			
	Printed Name of Purchaser(s)		Date of Sale	Selling Price
	Purchaser's Street Address		City	State Zip
	I (we) certify that the odometer reading is: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input checked="" type="checkbox"/> and that to the best of my knowledge the odometer mileage is:			
	<input type="checkbox"/> actual mileage <input type="checkbox"/> not actual mileage - WARNING ODOMETER DISCREPANCY <input type="checkbox"/> exceeds mechanical limits of odometer (odometer has rolled over)			
Completed by Buyer	Signature of Seller(s)		Printed Name of Seller(s)	
	X _____			
	Seller's Street Address		City	State Zip
	A \$15.00 Late Fee is Due for Failure to Apply for Title Within 15 Calendar Days of Date of Assignment			
Completed by Buyer	"I am aware of the above odometer certification made by the seller(s)."			
	Signature of Purchaser(s)		Printed Name of Purchaser(s)	
	X _____			
	NEW LIENHOLDER INFORMATION: The information below must be on an application for title and presented to the Michigan Department of State.			
Secured Party:		Address:		

The State of Michigan, Michigan Department of State certifies that this certificate of title is issued in compliance with the laws of Michigan and constitutes prima facie proof of ownership. Further, on the date of title issuance, the described vehicle was subject to the security interest(s) listed above.

## MAILING ADDRESS

MICHAEL EUGENE WATSON  
 1618 FLEETWOOD DR  
 TROY MI 48098

G62592986

## \*\*NOTICE TO SELLERS\*\*

Sellers must keep a receipt or photocopy of the reassigned title for their records for 18 months or accompany the purchaser to a Secretary of State Office.



## CERTIFICATE OF TITLE

VEHICLE IDENTIFICATION NUMBER YEAR MAKE MODEL BODY STYLE  
WBADT434X3G030730 2003 BMW 525I FOUR DOOR

TITLE NUMBER ISSUE DATE ODOMETER BRAND/LEGEND  
298W2060111 CS 07/25/2008 070427

WEIGHT/FEE CATEGORY ODOMETER BRAND

37

\*ACTUAL MILEAGE\*

## OWNER(S) NAME AND ADDRESS

MICHAEL EUGENE WATSON  
1618 FLEETWOOD DR  
TROY MI 48098



First Secured Party Filing Date  
MICHIGAN CATHOLIC CREDIT UNION  
255 E MAPLE RD 07-24-2008  
TROY MI 48083

Release of First Lien:

X \_\_\_\_\_  
Signature of Agent Date

## Title Assignment by Seller

State and federal laws require the seller(s) to indicate mileage when ownership is transferred. Failure to complete or providing false information may result in civil liability, fines and/or imprisonment. ANY ALTERATION, ERASURE, FALSE STATEMENT, FORGERY OR FRAUD VOIDS THIS TITLE AND IS A CRIME.

Completed by Seller	I warrant that the ownership of the vehicle described on Certificate of Title has been transferred to the following purchaser(s) and is free of all previous liens:			
	Printed Name of Purchaser(s)		Date of Sale	Selling Price
	Purchaser's Street Address		City	State Zip
	I (we) certify that the odometer reading is: <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input checked="" type="checkbox"/> and that to the best of my knowledge the odometer mileage is: (No Tenths) <input type="checkbox"/> actual mileage <input type="checkbox"/> not actual mileage - WARNING ODOMETER DISCREPANCY <input type="checkbox"/> exceeds mechanical limits of odometer (odometer has rolled over)			
Completed by Buyer	Signature of Seller(s) X		Printed Name of Seller(s)	
	Seller's Street Address		City	State Zip
	A \$15.00 Late Fee is Due for Failure to Apply for Title Within 15 Calendar Days of Date of Assignment "I am aware of the above odometer certification made by the seller(s)." Signature of Purchaser(s) X			
Completed by Buyer	Printed Name of Purchaser(s)			
	NEW LIENHOLDER INFORMATION: The information below must be on an application for title and presented to the Michigan Department of State. Secured Party: Address:			

The State of Michigan, Michigan Department of State certifies that this certificate of title is issued in compliance with the laws of Michigan and constitutes prima facie proof of ownership. Further, on the date of title issuance, the described vehicle was subject to the security interest(s) listed above.

MAILING ADDRESS

MICHIGAN CATHOLIC CREDIT UNION  
255 E MAPLE RD  
TROY MI 48083

G63692915

## \*\*NOTICE TO SELLERS\*\*

Sellers must keep a receipt or photocopy of the reassigned title for their records for 18 months or accompany the purchaser to a Secretary of State Office.



In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE C - PROPERTY CLAIMED AS EXEMPT**Debtor claims the exemptions to which debtor is entitled under:  
(Check one box)☒ 11 U.S.C. §522(b)(2)☐ 11 U.S.C. §522(b)(3)☐ Check if debtor claims a homestead exemption that exceeds  
\$136,875.

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
<b>Real Property</b>			
<b>Location: 1618 Fleetwood Dr., Troy MI</b>	<b>11 U.S.C. § 522(d)(1)</b>	<b>0.00</b>	<b>214,000.00</b>
<b>Checking, Savings, or Other Financial Accounts, Certificates of Deposit</b>			
<b>Bank of America Checking Account-</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Bank of America Savings Account-</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>2,300.00</b>	<b>2,300.00</b>
<b>Michigan Catholic Credit Union- Savings Account</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>650.00</b>	<b>650.00</b>
<b>Household Goods and Furnishings</b>			
<b>Living Room Furniture- In Debtor's Possession. No individual item exceeds \$500.00 in value.</b>	<b>11 U.S.C. § 522(d)(3)</b>	<b>750.00</b>	<b>750.00</b>
<b>Computer- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(3)</b>	<b>200.00</b>	<b>200.00</b>
<b>Television- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(3)</b>	<b>200.00</b>	<b>200.00</b>
<b>General Clothing - In Debtor's possession</b>	<b>11 U.S.C. § 522(d)(3)</b>	<b>250.00</b>	<b>250.00</b>
<b>Wedding Ring- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(3)</b>	<b>1,000.00</b>	<b>1,000.00</b>
<b>Furs and Jewelry</b>			
<b>Various bracelets and rings- In Debtor's possession</b>	<b>11 U.S.C. § 522(d)(4)</b>	<b>200.00</b>	<b>200.00</b>
<b>Automobiles, Trucks, Trailers, and Other Vehicles</b>			
<b>2002 Hundai Santa Fe- 85,000 Miles- Driven by Debtor's Daughter-</b>	<b>11 U.S.C. § 522(d)(2)</b>	<b>0.00</b>	<b>3,200.00</b>
<b>2003 Toyota Highlander- 53,000 Miles- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(2)</b>	<b>0.00</b>	<b>11,000.00</b>
<b>2003 BMW 525I- 83,000 Miles- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(2)</b>	<b>0.00</b>	<b>8,500.00</b>
<b>Other Personal Property of Any Kind Not Already Listed</b>			
<b>Digital Camera- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>50.00</b>	<b>50.00</b>
<b>Camcorder- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>100.00</b>	<b>100.00</b>
<b>CD/DVD Collection- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>50.00</b>	<b>50.00</b>
<b>3 Televisions- In Debtor's Possession</b>	<b>11 U.S.C. § 522(d)(5)</b>	<b>200.00</b>	<b>200.00</b>

Total: **6,950.00** **243,650.00**0 continuation sheets attached to Schedule of Property Claimed as Exempt



In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. <b>xxxxx6772</b>			<b>03/01/2007</b>					
<b>Citi Mortgage</b> <b>P.O. Box 183040</b> <b>Columbus, OH 43218-3040</b>		-	<b>First Mortgage</b>  <b>Location: 1618 Fleetwood Dr., Troy MI</b>					
			Value \$ <b>214,000.00</b>				<b>222,000.00</b>	<b>8,000.00</b>
Account No. <b>xxxxx50-02</b>			<b>03/14/2008</b>					
<b>Michigan Catholic Credit Union</b> <b>255 E. Maple</b> <b>Troy, MI 48083</b>		-	<b>Purchase Money Security</b>  <b>2002 Hundai Santa Fe- 85,000 Miles- Driven by Debtor's Daughter-</b>					
			Value \$ <b>3,200.00</b>				<b>5,303.95</b>	<b>2,103.95</b>
Account No. <b>xxxxx50-02</b>			<b>03/14/2008</b>					
<b>Michigan Catholic Credit Union</b> <b>255 E. Maple</b> <b>Troy, MI 48083</b>		-	<b>Purchase Money Security</b>  <b>2003 Toyota Highlander- 53,000 Miles- In Debtor's Possession</b>					
			Value \$ <b>11,000.00</b>				<b>14,001.73</b>	<b>3,001.73</b>
Account No. <b>xxxxx50-04</b>			<b>07/01/2008</b>					
<b>Michigan Catholic Credit Union</b> <b>255 E. Maple</b> <b>Troy, MI 48083</b>		-	<b>Purchase Money Security</b>  <b>2003 BMW 525I- 83,000 Miles- In Debtor's Possession</b>					
			Value \$ <b>8,500.00</b>				<b>13,775.03</b>	<b>5,275.03</b>
Subtotal (Total of this page)							<b>255,080.71</b>	<b>18,380.71</b>
Total (Report on Summary of Schedules)							<b>255,080.71</b>	<b>18,380.71</b>

0 continuation sheets attached

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,425\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet)

**Taxes and Certain Other Debts  
Owed to Governmental Units**

## TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R	H W J C	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
									AMOUNT ENTITLED TO PRIORITY
Account No. <b>xxxxxx063-1</b>				<b>03/01/2007</b>					
<b>Direct Loans</b> <b>P.O. Box 5609</b> <b>Gaithersburg, MD 20898-9438</b>		-		<b>Student Loan</b>					<b>0.00</b>
								<b>8,800.00</b>	<b>8,800.00</b>
Account No. <b>xxxxxx063-2</b>				<b>08/01/2008</b>					
<b>Direct Loans</b> <b>P.O. Box 5609</b> <b>Greenville, TX 75403-5609</b>		-		<b>Student Loan</b>					<b>0.00</b>
								<b>6,900.00</b>	<b>6,900.00</b>
Account No.									
Account No.									
Account No.									
Subtotal									<b>0.00</b>
(Total of this page)								<b>15,700.00</b>	<b>15,700.00</b>
Total									<b>0.00</b>
(Report on Summary of Schedules)								<b>15,700.00</b>	<b>15,700.00</b>

Sheet **1** of **1** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R  H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. <b>xxxxxxxxxx6527</b>  <b>Capital One</b> <b>P.O. Box 105474</b> <b>Atlanta, GA 30348-5474</b>	-	<b>04/01/2008</b> <b>Unsecured Loan</b>				<b>23,700.00</b>
Account No. <b>xxxx-xxxx-xxxx-3468</b>  <b>Capital One</b> <b>P.O. Box 6492</b> <b>Carol Stream, IL 60197-6492</b>	-	<b>09/01/2002</b> <b>Credit card purchases</b>				<b>18,800.00</b>
Account No. <b>xxxx-xxxx-xxxx-9233</b>  <b>Chase Bank</b> <b>P.O. Box 94014</b> <b>Palatine, IL 60094-4014</b>	-	<b>06/01/2004</b> <b>Credit card purchases</b>				<b>20,500.00</b>
Account No. <b>xxxx-xxxx-xxxx-8574</b>  <b>Chase Bank</b> <b>P.O. Box 94014</b> <b>Palatine, IL 60094-4014</b>	-	<b>10/01/2003</b> <b>Credit card purchases</b>				<b>22,069.24</b>
Subtotal (Total of this page)						<b>85,069.24</b>
Total (Report on Summary of Schedules)						<b>85,069.24</b>

0 continuation sheets attached

In re Michael E. Watson

Case No. \_\_\_\_\_

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
----------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

In re **Michael E. Watson**

Case No. \_\_\_\_\_

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☒ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
------------------------------	------------------------------

In re **Michael E. Watson**

Debtor(s)

Case No.

**SCHEDULE I - CURRENT INCOME OF INDIVIDUAL DEBTOR(S)**

The column labeled "Spouse" must be completed in all cases filed by joint debtors and by every married debtor, whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. Do not state the name of any minor child. The average monthly income calculated on this form may differ from the current monthly income calculated on Form 22A, 22B, or 22C.

Debtor's Marital Status:	DEPENDENTS OF DEBTOR AND SPOUSE	
<b>Married</b>	RELATIONSHIP(S):	AGE(S):
	<b>Daughter</b>	<b>17</b>
	<b>Daughter</b>	<b>21</b>
<b>Employment:</b>	DEBTOR	SPOUSE
Occupation	<b>IT Contractor</b>	
Name of Employer	<b>Custom Business Solutions</b>	
How long employed	<b>4 Months</b>	
Address of Employer	<b>40480 Grand River Ave. Suite 107 Novi, MI 48375</b>	

INCOME: (Estimate of average or projected monthly income at time case filed)

1. Monthly gross wages, salary, and commissions (Prorate if not paid monthly)

2. Estimate monthly overtime

3. SUBTOTAL

4. LESS PAYROLL DEDUCTIONS

a. Payroll taxes and social security

b. Insurance

c. Union dues

d. Other (Specify):

5. SUBTOTAL OF PAYROLL DEDUCTIONS

6. TOTAL NET MONTHLY TAKE HOME PAY

7. Regular income from operation of business or profession or farm (Attach detailed statement)

8. Income from real property

9. Interest and dividends

10. Alimony, maintenance or support payments payable to the debtor for the debtor's use or that of dependents listed above

11. Social security or government assistance

(Specify):

12. Pension or retirement income

13. Other monthly income

(Specify):

14. SUBTOTAL OF LINES 7 THROUGH 13

15. AVERAGE MONTHLY INCOME (Add amounts shown on lines 6 and 14)

16. COMBINED AVERAGE MONTHLY INCOME: (Combine column totals from line 15)

(Report also on Summary of Schedules and, if applicable, on Statistical Summary of Certain Liabilities and Related Data)

17. Describe any increase or decrease in income reasonably anticipated to occur within the year following the filing of this document:

**Debtor's current contracting job will end January 2009. Debtor has no other employment options available at this time and it is unknown when and if another job opportunity will arise.**

DEBTOR	SPOUSE
\$ <b>6,994.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
<b>\$ 6,994.00</b>	<b>\$ N/A</b>
\$ <b>1,290.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
<b>\$ 1,290.00</b>	<b>\$ N/A</b>
<b>\$ 5,704.00</b>	<b>\$ N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
\$ <b>0.00</b>	\$ <b>N/A</b>
<b>\$ 0.00</b>	<b>\$ N/A</b>
<b>\$ 5,704.00</b>	<b>\$ N/A</b>
<b>\$ 5,704.00</b>	

MICHAEL E WATSON  
AND CYNTHIA C WATSON

Page 2 of 5  
Statement Period  
09-01-09 through 09-30-09  
E O O A P PA 24  
Number of checks enclosed: 0  
Account Number: 0003 9502 8022

## Deposit Accounts

### MyAccess Checking

MICHAEL E WATSON AND CYNTHIA C WATSON

### Your Account at a Glance

Account Number	0003 9502 8022	
Beginning Balance on 09-01-09	\$ 1,419.84	
Deposits and Other Additions	+ 6,820.10	<i>Your account has overdraft protection provided by Deposit Account number 0003 9000 8593.</i>
Checks Posted	- 3,144.22	
ATM and Debit Card Subtractions	- 1,183.00	
Service Charges and Other Fees	- 2.00	
Other Subtractions	- 2,855.50	
Ending Balance on 09-30-09	\$ 1,055.22	

### MyAccess Checking Additions and Subtractions

Date Posted	Amount(\$)	Resulting Balances(\$)	Transactions
09-02	80.00-	1,339.84	BkofAmerica ATM 09/02 #000005607 Withdrwl Long Lake Troy MI
09-03	20.00-	1,319.84	Check 2810
09-04	2,374.12 +	3,693.96	Custom Business Des:Payroll ID:00412 2747 2063 Indn:Michael Watson Co ID:1382477875 Ccd
09-04	80.00-	3,613.96	BkofAmerica ATM 09/04 #000001191 Withdrwl Coolidge Road Troy MI
09-08	1,348.71-	2,265.25	Citimortgage Inc Des:Check Pymt Check #:2829 Indn:017Ba467A25D03D0 Co ID:Citi Cmi Arc
09-08	100.00-	2,165.25	BkofAmerica ATM 09/05 #000001309 Withdrwl Coolidge Road Troy MI
09-08	57.09-	2,108.16	Target 09/06 #000507945 ElectCHK Target Troy MI Chk# 2814
09-10	67.21-	2,040.95	Check 2813
09-10	50.00-	1,990.95	Check 2815
09-11	80.00-	1,910.95	BkofAmerica ATM 09/11 #000004859 Withdrwl Oakland Mall Troy MI
09-14	350.00-	1,560.95	Check 2819
09-14	130.83-	1,400.12	Citicard Payment Des:Check Pymt Check #:2837 Indn:67270A45536C1D8A Co ID:Citicards Arc
09-14	100.00-	1,300.12	BkofAmerica ATM 09/13 #000002932 Withdrwl Coolidge Road Troy MI
09-14	61.00-	1,239.12	Chase Des:Check Pymt Check #:2836 Indn:273975100100937 Co ID:9200602075 Arc
09-15	1,013.67 +	2,252.79	Statre Sales Cor Des:Quickbooks ID:xxxxx2802 Indn:Watson, Cynthia C. Co ID:9381963108 Ppd
09-15	157.93-	2,094.86	Office Depot Des:Purchase Ck#2817 Troymi Indn:1400310000004404537995 Co ID:9036902219 Pop
09-15	100.00-	1,994.86	Check 2852
09-15	69.85-	1,925.01	Check 2816
09-15	62.47-	1,862.54	Wal-Mart Stores Des:Purchase Ck#2818 Troymi Indn:1400310000004404888984 Co ID:9037012873 Pop



MICHAEL E WATSON  
AND CYNTHIA C WATSON

Page 2 of 5  
Statement Period  
08-01-09 through 08-31-09  
E O O A P PA 24  
Number of checks enclosed: 0  
Account Number: 0003 9502 8022

## Deposit Accounts

### MyAccess Checking

MICHAEL E WATSON AND CYNTHIA C WATSON

#### Your Account at a Glance

Account Number	0003 9502 8022	
Beginning Balance on 08-01-09	\$ 1,995.64	
Deposits and Other Additions	+ 10,088.74	Your account has overdraft protection provided by
Checks Posted	- 7,030.05	Deposit Account number 0003 9000 8593.
ATM and Debit Card Subtractions	- 700.00	
Other Subtractions	- 2,934.49	
Ending Balance on 08-31-09	\$ 1,419.84	

#### MyAccess Checking Additions and Subtractions

Date Posted	Amount(\$)	Resulting Balances(\$)	Transactions
08-03	350.00-	1,645.64	Check 2790
08-03	196.01-	1,449.63	Meijer Des:Purchase Ck#2789 Rochmi Indn:1400310000004273603327 Co ID:9036070057 Pop
08-03	100.00-	1,349.63	BkofAmerica ATM 08/01 #000001909 Withdrwl Coolidge Road Troy MI
08-03	50.00-	1,299.63	Check 2792
08-03	35.33-	1,264.30	Target 08/03 #000156880 ElectCHK Target Rochester Hil MI Chk# 2793
08-04	27.35-	1,236.95	Check 2791
08-05	73.45-	1,163.50	Check 2794
08-05	60.00-	1,103.50	BkofAmerica ATM 08/05 #000004551 Withdrwl Oakland Mall Troy MI
08-07	2,367.18+	3,470.68	Pay Systems Des:Payroll ID:00412 2747 2063 Indn:Michael Watson Co ID:1382477875 Ccd
08-07	10.00+	3,480.68	BkofAmerica ATM 08/07 #000006355 Deposit Long Lake Troy MI
08-07	80.00-	3,400.68	BkofAmerica ATM 08/07 #000006357 Withdrwl Long Lake Troy MI
08-07	64.04-	3,336.64	Meijer Des:Purchase Ck#2795 Royami Indn:1400310000004291277017 Co ID:9036070034 Pop
08-10	3,000.00+	3,336.64	Online Banking transfer from Sav 8618 Confirmation# 2583443307
08-10	60.00-	6,276.64	BkofAmerica ATM 08/09 #000003918 Withdrwl Coolidge Road Troy MI
08-11	759.68-	5,516.96	Check 2757
08-11	157.00-	5,359.96	Check 2822
08-12	151.00-	5,208.96	Check 2824
08-12	146.00-	5,062.96	Discover Arc Des:Payments Check #:2825 Indn:4689 Arcads Co ID:0510020270 Arc
08-12	130.20-	4,932.76	Check 2820
08-13	416.00-	4,516.76	Chase Des:Check Pymt Check #:2758 Indn:272024202185746 Co ID:9200602075 Arc

MICHAEL E WATSON  
AND CYNTHIA C WATSON

Page 2 of 5  
Statement Period  
07-01-09 through 07-31-09  
E O O A P PA 24  
Number of checks enclosed: 0  
Account Number: 0003 9502 8022

## Deposit Accounts

### MyAccess Checking

MICHAEL E WATSON AND CYNTHIA C WATSON

### Your Account at a Glance

Account Number	0003 9502 8022	
Beginning Balance on 07-01-09	\$ 2,947.09	<i>Your account has overdraft protection provided by Deposit Account number 0003 9000 8593.</i>
Deposits and Other Additions	+ 7,589.55	
Checks Posted	- 1,922.93	
ATM and Debit Card Subtractions	- 880.00	
Other Subtractions	- 5,738.07	
Ending Balance on 07-31-09	\$ 1,995.64	

### MyAccess Checking Additions and Subtractions

Date Posted	Amount(\$)	Resulting Balances(\$)	Transactions
07-01	186.37-	2,760.72	Check 2731
07-01	161.47-	2,599.25	Check 2768
07-01	142.65-	2,456.60	Citicard Payment Des:Check Pymt Check #:2735 Indn:67270A45536C1D8A Co ID:Citicards Arc
07-01	137.69-	2,318.91	At & T Mobility Des:Check Pymt Check #:2737 Indn:xxxxx1395 Co ID:2004012801 Arc
07-01	105.00-	2,213.91	Check 2739
07-01	100.00-	2,113.91	Macys Payment Des:Check Pymt Check #:2736 Indn:03E1D20F4703Bf17 Co ID:Citi Dnsb Arc
07-01	80.00-	2,033.91	BkofAmerica ATM 07/01 #000003573 Withdrwl Coolidge Road Troy MI
07-01	44.00-	1,989.91	Check 2738
07-03	58.41-	1,931.50	Check 2770
07-06	1,348.71-	582.79	Citimortgage Inc Des:Check Pymt Check #:2740 Indn:017Ba467A25D03D0 Co ID:Citi Cmi Arc
07-06	44.48-	538.31	Check 2771
07-07	36.46-	501.85	Target 07/07 #000456308 ElectCHK Target Troy MI Chk# 2773
07-08	85.44-	416.41	Check 2772
07-08	60.00-	356.41	BkofAmerica ATM 07/08 #000005169 Withdrwl Coolidge Road Troy MI
07-08	41.32-	315.09	Check 2769
07-09	26.49-	288.60	Check 2775
07-10	2,381.06 +	2,669.66	Custom Business Des:Payroll ID:paysystems Indn:Michael Watson Co ID:1383241958 Ccd
07-10	23.90-	2,645.76	Check 2774
07-13	140.00-	2,505.76	BkofAmerica ATM 07/11 #000005937 Withdrwl Coolidge Road Troy MI
07-14	80.00-	2,425.76	BkofAmerica ATM 07/14 #000006597 Withdrwl Coolidge Road Troy MI
07-15	1,091.13 +	3,516.89	Statre Sales Cor Des:Quickbooks ID:xxxxx2802 Indn:Watson, Cynthia C. Co ID:9381963108 Ppd
07-15	157.00-	3,359.89	Check 2746

MICHAEL E WATSON  
AND CYNTHIA C WATSON

Page 2 of 5  
Statement Period  
06-01-09 through 06-30-09  
E O O A P PA 24  
Number of checks enclosed: 0  
Account Number: 0003 9502 8022

## Deposit Accounts

### MyAccess Checking

MICHAEL E WATSON AND CYNTHIA C WATSON

### Your Account at a Glance

Account Number	0003 9502 8022	
Beginning Balance on 06-01-09	\$ 3,818.52	
Deposits and Other Additions	+ 5,316.08	<i>Your account has overdraft protection provided by</i>
Checks Posted	- 2,053.91	<i>Deposit Account number 0003 9000 8593.</i>
ATM and Debit Card Subtractions	- 943.00	
Service Charges and Other Fees	- 2.00	
Other Subtractions	- 3,188.60	
<b>Ending Balance on 06-30-09</b>	<b>\$ 2,947.09</b>	

### MyAccess Checking Additions and Subtractions

Date Posted	Amount(\$)	Resulting Balances(\$)	Transactions
06-01	759.68-	3,058.84	Check 2721
06-01	141.56-	2,917.28	Citicard Payment Des:Check Pymt Check #:2719 Indn:67270A45536C1D8A Co ID:Citicards Arc
06-01	80.00-	2,837.28	BkofAmerica ATM 06/01 #000007392 Withdrwl Oakland Mall Troy MI
06-01	62.00-	2,775.28	Macys Payment Des:Check Pymt Check #:2717 Indn:03E1D20F4703Bf17 Co ID:Citi Dnsb Arc
06-01	40.00-	2,735.28	Check 2720
06-02	204.82-	2,530.46	Meijer Des:Purchase Ck#2722 Rochmi Indn:1400310000004105786690 Co ID:9036070057 Pop
06-02	100.00-	2,430.46	Check 2694
06-03	96.81-	2,333.65	Wal-Mart Stores Des:Purchase Ck#2693 Auburni Indn:1400310000004111668876 Co ID:9037012354 Pop
06-11	683.68 +	3,017.33	Uia Michigan Des:Ui Benefit ID:08011568 Indn:M E Watson Co ID:1382538297 Ppd
06-12	200.00-	2,817.33	BkofAmerica ATM 06/12 #000008027 Withdrwl Coolidge Road Troy MI
06-12	157.00-	2,660.33	Check 2728
06-12	17.60-	2,642.73	Check 2695
06-15	1,091.02 +	3,733.75	Statre Sales Cor Des:Quickbooks ID:xxxxx2802 Indn:Watson, Cynthia C. Co ID:9381963108 Ppd
06-15	208.05-	3,525.70	Meijer Des:Purchase Ck#2696 Rochmi Indn:1400310000004138946184 Co ID:9036070057 Pop
06-15	151.00-	3,374.70	Check 2727
06-15	147.00-	3,227.70	Discover Arc Des:Payments Check #:2724 Indn:4689 Arcads Co ID:0510020270 Arc
06-15	109.72-	3,117.98	Check 2726
06-15	66.03-	3,051.95	Check 2697
06-15	40.24-	3,011.71	Allstate P&c Ins Des:Checkpaymt Check #:2729 Indn:0400000906669837000321 Co ID:9129798001 Arc
06-16	622.58-	2,389.13	Capital One Loan Des:Check Pymt Check #:2725 Indn:0056811282652740784004 Co ID:9541719410 Arc
06-16	48.24-	2,340.89	Check 2698

In re **Michael E. Watson**

Debtor(s)

Case No.

**SCHEDULE J - CURRENT EXPENDITURES OF INDIVIDUAL DEBTOR(S)**

Complete this schedule by estimating the average or projected monthly expenses of the debtor and the debtor's family at time case filed. Prorate any payments made bi-weekly, quarterly, semi-annually, or annually to show monthly rate. The average monthly expenses calculated on this form may differ from the deductions from income allowed on Form 22A or 22C.

☐ Check this box if a joint petition is filed and debtor's spouse maintains a separate household. Complete a separate schedule of expenditures labeled "Spouse."

1. Rent or home mortgage payment (include lot rented for mobile home)	\$	<b>1,348.00</b>
a. Are real estate taxes included? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
b. Is property insurance included? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
2. Utilities:	\$	<b>293.00</b>
a. Electricity and heating fuel	\$	<b>75.00</b>
b. Water and sewer	\$	<b>165.00</b>
c. Telephone	\$	<b>80.00</b>
d. Other <b>Cable and Internet</b>	\$	<b>75.00</b>
3. Home maintenance (repairs and upkeep)	\$	<b>1,000.00</b>
4. Food	\$	<b>75.00</b>
5. Clothing	\$	<b>30.00</b>
6. Laundry and dry cleaning	\$	<b>75.00</b>
7. Medical and dental expenses	\$	<b>150.00</b>
8. Transportation (not including car payments)	\$	<b>200.00</b>
9. Recreation, clubs and entertainment, newspapers, magazines, etc.	\$	<b>100.00</b>
10. Charitable contributions	\$	
11. Insurance (not deducted from wages or included in home mortgage payments)		
a. Homeowner's or renter's	\$	<b>41.00</b>
b. Life	\$	<b>28.00</b>
c. Health	\$	<b>0.00</b>
d. Auto	\$	<b>220.00</b>
e. Other	\$	<b>0.00</b>
12. Taxes (not deducted from wages or included in home mortgage payments) (Specify) <b>Property Tax &amp; Ad Valorem Ta</b>	\$	<b>337.00</b>
13. Installment payments: (In chapter 11, 12, and 13 cases, do not list payments to be included in the plan)		
a. Auto	\$	<b>764.00</b>
b. Other	\$	<b>0.00</b>
c. Other	\$	<b>0.00</b>
14. Alimony, maintenance, and support paid to others	\$	<b>0.00</b>
15. Payments for support of additional dependents not living at your home	\$	<b>0.00</b>
16. Regular expenses from operation of business, profession, or farm (attach detailed statement)	\$	<b>0.00</b>
17. Other	\$	<b>0.00</b>
Other	\$	<b>0.00</b>
18. AVERAGE MONTHLY EXPENSES (Total lines 1-17. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)	\$	<b>5,056.00</b>
19. Describe any increase or decrease in expenditures reasonably anticipated to occur within the year following the filing of this document:		

**20. STATEMENT OF MONTHLY NET INCOME**

a. Average monthly income from Line 15 of Schedule I	\$	<b>5,704.00</b>
b. Average monthly expenses from Line 18 above	\$	<b>5,056.00</b>
c. Monthly net income (a. minus b.)	\$	<b>648.00</b>



**Troy**  
Phone: (248) 689-7400

**Sterling Heights**  
Phone: (586) 939-4833

**Ann Arbor**  
Phone: (734) 994-7781

**Lansing**  
Phone: (517) 484-1937

**West Bloomfield**  
Phone: (248) 363-6090

**Lake Orion**  
Phone: (248) 693-3400

**Rochester**  
Phone: (248) 651-4700

**Toll Free:** (866) 669-6228  
www.michcathcu.org

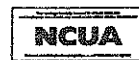
## Statement of Accounts

Sep 16, 2009 thru Oct 15, 2009

Account Number: 6803850

### Account Balances at a Glance:

Checking:	0.00
Savings:	176.29
Certificates:	0.00
Loans:	32,525.40
Money Market:	0.00



Page: 1 of 2

Use an MCCU VISA credit card for all your holiday shopping and get a present for yourself. Earn Double ScoreCard Bonus Points on every purchase from November 27 - December 31, 2009. Transfer a balance of \$500 - \$10,000 from another card to your MCCU VISA you will receive 1% cash back plus Double ScoreCard Bonus Points on every dollar transferred.

Use your card at least five times between November 27, 2009 & February 28, 2010 & you will be entered into a drawing for 100,000 Scorecard Bonus Points. Two winners will be chosen. Call 1.866.669.6228 for more details.

## SAVINGS ACCOUNTS

### 00 REGULAR SHARE SAVINGS

Date	Transaction Description	Additions	Subtractions	Balance
Sep 16	Balance Forward			176.17
Sep 30	Deposit Dividend 0.249%	0.12		176.29
Annual Percentage Yield Earned 0.260% from 09/01/2009 through 09/30/2009				
Based on Average Daily Balance of 566.17				
Oct 15	Ending Balance			176.29

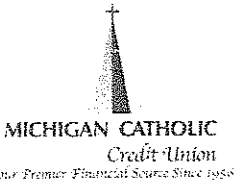
## LOAN ACCOUNTS

### 02 2002 HYANDI SANTA-FE

Date	Transaction Description	Amount	Interest	Fees	Principal	Balance
Sep 16	Balance Forward					5,303.95
Sep 21	Payments by Check MAIL IN	172.01	32.77	0.00	139.24-	5,164.71
Oct 15	Ending Balance					5,164.71
Annual Percentage Rate 5.500% Daily Rate .015068%						
A Payment of 172.01 is due on 10/21/2009						

### 03 2003 TOYOTA HIGHLANDER LMTD

Date	Transaction Description	Amount	Interest	Fees	Principal	Balance
Sep 16	Balance Forward					14,001.73
Sep 21	Payments by Check MAIL IN	305.92	86.50	0.00	219.42-	13,782.31
Oct 15	Ending Balance					13,782.31
Annual Percentage Rate 5.500% Daily Rate .015068%						
A Payment of 305.92 is due on 10/21/2009						



7294-3647

Sep 16, 2009 thru Oct 15, 2009  
Account Number: 6803850  
Page: 2 of 2

04 2003 BMW 525I

Date	Transaction Description	Amount	Interest	Fees	Principal	Balance
Sep 16	Balance Forward					13,775.03
Sep 21	Payments by Check MAIL IN	281.75	85.10	0.00	196.65-	13,578.38
Oct 15	Ending Balance					13,578.38
Annual Percentage Rate 5.500% Daily Rate .015068%						
A Payment of 281.75 is due on 10/21/2009						

YTD SUMMARIES

TOTAL DIVIDENDS PAID  
00 REGULAR SHARE SAVINGS

3.79

TOTAL LOAN INTEREST PAID

02 2002 HYANDI SANTA-FE	241.43
03 2003 TOYOTA HIGHLANDER LMTD	618.68
04 2003 BMW 525I	699.39

**United States Bankruptcy Court  
Eastern District of Michigan**

In re Michael E. Watson

Debtor(s)

Case No. \_\_\_\_\_

Chapter 7

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

**DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 35 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date October 30, 2009Signature: /s/ Michael E. Watson

Debtor

Date \_\_\_\_\_

Signature: \_\_\_\_\_

(Joint Debtor, if any)

[If joint case, both spouses must sign.]

**DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110.)

*If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.*

Address \_\_\_\_\_

X \_\_\_\_\_

Signature of Bankruptcy Petition Preparer

Date \_\_\_\_\_

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

*If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.*

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the \_\_\_\_\_ [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the \_\_\_\_\_ [corporation or partnership] named as a debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of \_\_\_\_\_ sheets [total shown on summary page plus 1], and that they are true and correct to the best of my knowledge, information, and belief.

Date \_\_\_\_\_

Signature: \_\_\_\_\_

[Print or type name of individual signing on behalf of debtor]

*[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]*

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.*

# United States Bankruptcy Court Eastern District of Michigan

In re Michael E. Watson

Debtor(s)

Case No.

Chapter

7

## STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

### DEFINITIONS

**"In business."** A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

**"Insider."** The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

### 1. Income from employment or operation of business

None

☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

**\$27,979.90****\$58,635.16****\$29,532.01****\$50,054.19****\$31,688.60**

SOURCE

**January 1 2009 through Date of Filing - Custom Business Solutions, Inc.****2008- Electronic Data Systems, Inc****2007- Electronic Data Systems, Inc****2007- R.L. Polk & Co.****2007-Interactive Business Systems, Inc.**



## 2. Income other than from employment or operation of business

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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## 3. Payments to creditors

None ☐ *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
<b>Citi Mortgage</b> <b>P.O. Box 183040</b> <b>Columbus, OH 43218-3040</b>	<b>07/28/2009</b> <b>09/05/2009</b> <b>10/05/2009</b>	<b>\$1,348.71</b>	<b>\$220,775.58</b>
<b>Michigan Catholic Credit Union</b> <b>255 E. Maple</b> <b>Troy, MI 48083</b>	<b>08/11/2009</b> <b>09/10/2009</b> <b>10/11/2009</b>	<b>\$172.01</b>	<b>\$5,417.99</b>
<b>Michigan Catholic Credit Union</b> <b>255 E. Maple</b> <b>Troy, MI 48083</b>	<b>08/16/2009</b> <b>09/16/2009</b> <b>10/16/2009</b>	<b>\$305.92</b>	<b>\$14,156.20</b>
<b>Michigan Catholic Credit Union</b> <b>255 E. Maple</b> <b>Troy, MI 48083</b>	<b>08/01/2009</b> <b>09/01/2009</b> <b>10/01/2009</b>	<b>\$281.75</b>	<b>\$13,907.98</b>

None ☒ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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None ☒ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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#### 4. Suits and administrative proceedings, executions, garnishments and attachments

- None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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- None ☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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#### 5. Repossessions, foreclosures and returns

- None ☐ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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#### 6. Assignments and receiverships

- None ☐ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None ☐ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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#### 7. Gifts

- None ☐ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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**8. Losses**

- None ☐ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
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**10. Other transfers**

- None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None ☐ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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**12. Safe deposit boxes**

- None ☐ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

- None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

- None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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**15. Prior address of debtor**

- None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

- None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF  
GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

### 18 . Nature, location and name of business

- None ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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- None ☐ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

### 19. Books, records and financial statements

- None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
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- None ☐ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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- None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
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- None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

DATE ISSUED

**20. Inventories**

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY  
(Specify cost, market or other basis)

- None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY  
RECORDS**21 . Current Partners, Officers, Directors and Shareholders**

- None ☐ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

- None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND PERCENTAGE  
OF STOCK OWNERSHIP**22 . Former partners, officers, directors and shareholders**

- None ☐ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME

ADDRESS

DATE OF WITHDRAWAL

- None ☐ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

**23 . Withdrawals from a partnership or distributions by a corporation**

- None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS  
OF RECIPIENT,  
RELATIONSHIP TO DEBTORDATE AND PURPOSE  
OF WITHDRAWALAMOUNT OF MONEY  
OR DESCRIPTION AND  
VALUE OF PROPERTY**24. Tax Consolidation Group.**

- None ☐ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

**25. Pension Funds.**

None ☐ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

**DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct.

Date October 30, 2009

Signature /s/ Michael E. Watson  
Michael E. Watson  
 Debtor

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110.)

*If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.*

Address

X  
 Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

*If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. § 156.*

**United States Bankruptcy Court  
Eastern District of Michigan**

In re Michael E. Watson

Debtor(s)

Case No. \_\_\_\_\_

Chapter 7

**STATEMENT OF ATTORNEY FOR DEBTOR(S)  
PURSUANT TO F.R.BANKR.P. 2016(b)**

The undersigned, pursuant to F.R.Bankr.P. 2016(b), states that:

1. The undersigned is the attorney for the Debtor(s) in this case.

2. The compensation paid or agreed to be paid by the Debtor(s) to the undersigned is: [Check one]

☒ **FLAT FEE**

A.	For legal services rendered in contemplation of and in connection with this case, exclusive of the filing fee paid .....	<u>1,200.00</u>
B.	Prior to filing this statement, received .....	<u>1,200.00</u>
C.	The unpaid balance due and payable is .....	<u>0.00</u>

☐ **RETAINER**

A. Amount of retainer received .....

B. The undersigned shall bill against the retainer at an hourly rate of \$\_\_\_\_. [Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.

3. \$ 299.00 of the filing fee has been paid.

4. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including: [Cross out any that do not apply.]

- A. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- B. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- C. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- ~~D. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;~~
- E. Reaffirmations;
- F. Redemptions;
- G. Other:

**Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.**

5. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

**Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.**

6. The source of payments to the undersigned was from:

- A. XX Debtor(s)' earnings, wages, compensation for services performed
- B. \_\_\_\_\_ Other (describe, including the identity of payor) \_\_\_\_\_

7. The undersigned has not shared or agreed to share, with any other person, other than with members of the undersigned's law firm or corporation, any compensation paid or to be paid except as follows:

Dated: October 30, 2009

/s/ Justin Grove

Attorney for the Debtor(s)

**Justin Grove P71253**

**Dailey Law Firm, P.C.**

**28000 Woodward**

**Suite 201**

**Royal Oak, MI 48067**

**248-744-5005 justin@daileylawyers.com**

Agreed: /s/ Michael E. Watson

**Michael E. Watson**

Debtor

Debtor



UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN

**NOTICE TO CONSUMER DEBTOR(S) UNDER § 342(b)  
OF THE BANKRUPTCY CODE**

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a **joint case** (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

### **1. Services Available from Credit Counseling Agencies**

**With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis.** The briefing must be given within 180 days **before** the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

**In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge.** The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

### **2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors**

#### **Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total Fee \$299)**

1. Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

2. Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

3. The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

4. Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

#### **Chapter 13: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)**

1. Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments

over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

2. Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

3. After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

### **Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)**

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

### **Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)**

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

### **3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials**

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

**WARNING:** Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court.

### **Certificate of [Non-Attorney] Bankruptcy Petition Preparer**

I, the [non-attorney] bankruptcy petition preparer signing the debtor's petition, hereby certify that I delivered to the debtor this notice required by § 342(b) of the Bankruptcy Code.

\_\_\_\_\_  
Printed name and title, if any, of Bankruptcy Petition  
Preparer  
Address:

\_\_\_\_\_  
Social Security number (If the bankruptcy  
petition preparer is not an individual, state  
the Social Security number of the officer,  
principal, responsible person, or partner of  
the bankruptcy petition preparer.) (Required  
by 11 U.S.C. § 110.)

X \_\_\_\_\_  
Signature of Bankruptcy Petition Preparer or officer,  
principal, responsible person, or partner whose  
Social Security number is provided above.

### **Certificate of Attorney**

I hereby certify that I delivered to the debtor this notice required by § 342(b) of the Bankruptcy Code.

**Justin Grove P71253**  
\_\_\_\_\_  
Printed Name of Attorney

X **/s/ Justin Grove**  
\_\_\_\_\_  
Signature of Attorney

**October 30, 2009**  
\_\_\_\_\_  
Date

Address:  
**28000 Woodward**  
**Suite 201**  
**Royal Oak, MI 48067**  
**248-744-5005**  
**justin@daileylawyers.com**

### Certificate of Debtor

I (We), the debtor(s), affirm that I (we) have received and read this notice.

**Michael E. Watson**  
\_\_\_\_\_  
Printed Name(s) of Debtor(s)

X **/s/ Michael E. Watson** **October 30, 2009**  
\_\_\_\_\_  
Signature of Debtor Date

Case No. (if known) \_\_\_\_\_

X \_\_\_\_\_  
Signature of Joint Debtor (if any) Date

**United States Bankruptcy Court  
Eastern District of Michigan**

In re **Michael E. Watson**

Debtor(s)

Case No.

Chapter

**7**

**VERIFICATION OF CREDITOR MATRIX**

The above-named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date: **October 30, 2009**

**/s/ Michael E. Watson**

**Michael E. Watson**

Signature of Debtor

Capital One  
P.O. Box 105474  
Atlanta, GA 30348-5474

Capital One  
P.O. Box 6492  
Carol Stream, IL 60197-6492

Chase Bank  
P.O. Box 94014  
Palatine, IL 60094-4014

Citi Mortgage  
P.O. Box 183040  
Columbus, OH 43218-3040

Direct Loans  
P.O. Box 5609  
Gaithersburg, MD 20898-9438

Direct Loans  
P.O. Box 7202  
Utica, NY 13504

Michigan Catholic Credit Union  
255 E. Maple  
Troy, MI 48083

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255 E. Maple  
Troy, MI 48083